



Hanoi has been considered as an economic center for a very long time. The street names of Hang Bac, Hang Duong and Hang Than was a clear evidence for this. In recent centuries, with the strong development of Saigon and the southern region, Hanoi has been the second important position in the Vietnamese economy

The city was also home to 1,600 representative offices, 14 industrial parks and 16,000 industrial production bases. Besides state-owned companies, private ones also played an important part in the municipal economic development

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